

OFFICE OF THE PRIME MINISTER Lands and Local Government P. O. Box N-3040 Nassau, The Bahamas

Telephone: (242) 322-7032 Fax: (242) 322-8632

16 August, 2010

Our Reference: DL&LG/T&I/3ARUM CAY

Graham Thompson & Co.
Counsel & Attorneys-at-Law
P. O. Box N 272
Nassau, New Providence
The Bahamas

Attention: Atty. M. Craig Roberts

Dear Sir:

Re: Sumner Point Properties Ltd, Parcel "B", 15.143 acres at Signal or Sumner Point, Rum Cay

Your letter of 12 March, 2010 with attachments in respect of cited matter refers.

Please be advised that the 15.143 acres is deemed to be Crown Land.

Please be also advised that Government agrees to the sale of the 15.143 acres to your clients.

Please be further advised that Lands & Surveys will communicate approval details of same to you.

The long delay is regretted.

Sincerely,

Audley Greaves (for) Permanent Secretary



DEPARTMENT OF LANDS & SURVEYS

P.O. Box N 592. Nassau, N.P. Telephone (242) 322-2328/9 (242) 322-2565, (242) 325-6831 Facsimile (242) 322-5830 Commonwealth of the Bahamas

Your reference: C/N 8876 - 1

Our reference:

L&S/3040/I

10 September 2010

Graham, Thompson & Co. P.O. Box N 272 Nassau, The Bahamas

Attn.: M. Craig Roberts

Dear Sirs,

SUMNER POINT PROPERTIES LTD, 15.143 ACRES PARCEL, SIGNAL OR SUMNER POINT, RUM CAY

I am orected to refer to your letter dated 13 October 2009 addressed to the Office of The Prime Minister concerning the above.

I am to advise that it is the view that the subject accreted land is Crown.

I am to further advise that the Minister Responsible for Lands and Surveys agrees to its sale to Sumner Point Properties Ltd. at market value.

Please advise of your client's wish to proceed on this basis within sixty days, or this offer of sale at market value will lapse.

Yours faithfully,

R. S. Hardy

(for) DIRECTOR

RSH/mt